

QUEENSLAND GOLD AND MINERALS LIMITED

**FIRST 20 INVESTORS REPORT
 FRIDAY 15 DECEMBER 2006**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
Sec. Group: QGO - OPTIONS			
1	MARTIN PLACE SECURITIES NOMINEES PTY LTD	2,175,268	11.32%
2	MR WAYNE REID	2,000,000	10.41%
3	ROBIN ANDREWS	1,000,000	5.20%
4	ANGUS & ROSS PLC	1,000,000	5.20%
5	MR ADRIAN CLYDE DAY	1,000,000	5.20%
6	MR JOHN NETHERY	1,000,000	5.20%
7	RAB SPECIAL SITUATIONS (MASTER) FUND LIMITED	1,000,000	5.20%
8	NATIONAL NOMINEES LIMITED	700,000	3.64%
9	ALCARDO INVESTMENTS LIMITED <STYLED 102501 A/C>	605,000	3.15%
10	JKH INVESTMENTS PTY LTD	500,000	2.60%
11	SUPER 1136 PTY LTD	500,000	2.60%
12	NATIONAL NOMINEES LIMITED	343,750	1.79%
13	ALCARDO INVESTMENTS LIMITED <STYLED 102501 A/C>	312,500	1.63%
14	GRETAL PTY LTD	250,000	1.30%
15	MR RONALD GUY ALLEN	200,000	1.04%
16	KEVIN WYLD FINANCIAL SERVICES P/L	200,000	1.04%
17	ROCKLEA ESTATE P/L <FARROW SUPER FUND A/C>	200,000	1.04%
18	WHI SECURITIES PTY LTD <CROWN CREDIT CORPORATION A/C>	200,000	1.04%
19	MPS STAFF SUPER PTY LTD <NO.2 ACCOUNT>	180,000	.94%



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20	CARDY & COMPANY PTY LIMITED	165,000	.86%
TOTAL FOR TOP 20:		13,531,518	Investors 20 70.42%
TOTAL IN THIS REPORT:		13,531,518	Investors 20 70.42%
TOTAL OTHER INVESTORS:		5,684,951	483 29.58%
GRAND TOTAL:		19,216,469	503 100.00%

end of report